



# First Time Homebuyer Program

## NEXT STEPS

Now that I have completed the City of Fremont's First Time Homebuyer Class, what are the next steps?



Step

1

If your household is eligible to participate in the program, you will receive a class certificate, an eligibility determination letter, and an Approved Lender List in the mail. Otherwise, if we determine that you are ineligible, you will receive a class certificate.



Step

2

Call a Lender from our Approved Lender List.



Step

3

Ask the Lender for a pre-approved loan amount letter. This way, you'll have in writing the exact price you can afford to pay for a home. Afterwards, remember to add an extra \$40K to your purchasing power to account for City of Fremont's loan.



Step

4

Select a real estate agent that specializes in working with first time homebuyers. The agent is the best person to assist you to find a home in your price range. Please remember that you must buy a home in Fremont and that you must put in at least 1% of your own money for the purchase.



Step

5

Once you have found a home and your bid has been accepted, please contact the lender you have been working with or a lender from our Approved Lender List. The lender will place a request for City of Fremont loan funds. Please note that City of Fremont funds are reserved on a first-come basis.

We encourage you to contact the Home Buyer Assistance Center at (510) 832-6925 especially if you have questions about your credit, the maximum amount of home you can purchase or any home ownership questions. Good luck with your housing search.